

Statement on the Purpose of a Corporation

Americans deserve an economy that allows each person to succeed through hard work and creativity and to lead a life of meaning and dignity. We believe the free-market system is the best means of generating good jobs, a strong and sustainable economy, innovation, a healthy environment and economic opportunity for all.

Businesses play a vital role in the economy by creating jobs, fostering innovation and providing essential goods and services. Businesses make and sell consumer products; manufacture equipment and vehicles; support the national defense; grow and produce food; provide health care; generate and deliver energy; and offer financial, communications and other services that underpin economic growth.

While each of our individual companies serves its own corporate purpose, we share a fundamental commitment to all of our stakeholders. We commit to:

- Delivering value to our customers. We will further the tradition of American companies leading the way in meeting or exceeding customer expectations.
- Investing in our employees. This starts with compensating them fairly and providing important benefits. It also includes supporting them through training and education that help develop new skills for a rapidly changing world. We foster diversity and inclusion, dignity and respect.
- Dealing fairly and ethically with our suppliers. We are dedicated to serving as good partners to the other companies, large and small, that help us meet our missions.
- Supporting the communities in which we work. We respect the people in our communities and protect the environment by embracing sustainable practices across our businesses.
- Generating long-term value for shareholders, who provide the capital that allows companies to invest, grow and innovate. We are committed to transparency and effective engagement with shareholders.

Each of our stakeholders is essential. We commit to deliver value to all of them, for the future success of our companies, our communities and our country.

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Officer
A. O. Smith Corporation

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Chairman and CEO
Aflac

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Chairman & CEO
American Airlines

Miles D. White
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Executive Officer
Abbott

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Chief Executive Officer
AK Steel Corporation

Nicholas K. Akins
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American Electric Power

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Accenture

Brent Saunders
Chairman and CEO
Allergan plc

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American Express

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ADP

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Alliant Energy

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American Tower Corporation

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AECOM

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Altec, Inc.

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Executive Officer
Ameriprise Financial

Andrés Gluski
President and CEO
The AES Corporation

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Executive Officer
Amazon

Gail Koziara Boudreaux
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Anthem, Inc.

Greg Case
CEO
Aon

Brian Moynihan
Chairman and CEO
Bank of America

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Chairman & CEO
BNY Mellon

Tim Cook
CEO
Apple

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Chairman, President and
Chief Executive Officer
Baxter International Inc.

Dennis A. Muilenburg
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The Boeing Company

Eric Foss
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Aramark

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Bayer USA

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Executive Officer
BorgWarner Inc.

Alan B. Colberg
President and CEO
Assurant

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Chairman & CEO
Bechtel Group, Inc.

Rich Lesser
CEO
Boston Consulting Group

Randall Stephenson
Chairman and Chief
Executive Officer
AT&T Inc.

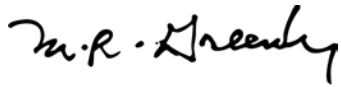
Corie Barry
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Best Buy Co., Inc.

Robert Dudley
Group CEO
BP plc

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and CEO
Ball Corporation

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Chairman and Chief
Executive Officer
BlackRock, Inc.

Giovanni Caforio
Chairman and Chief
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Bristol-Myers Squibb



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Chairman and CEO
C.V. Starr & Co., Inc.



Evan G. Greenberg
Chairman & CEO
Chubb



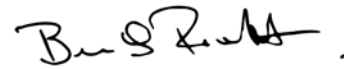
Brian Humphries
Chief Executive Officer
Cognizant



Kewsong Lee
Co-Chief Executive Officer
The Carlyle Group



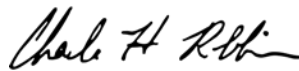
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Cigna



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Comcast Corporation



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Executive Officer
Caterpillar, Inc.



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Cisco Systems, Inc.



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Officer & President
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Chairman and Chief
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Leidos



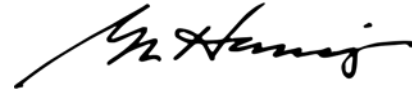
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KeyCorp



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Executive Chairman
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President & CEO
Micron Technology



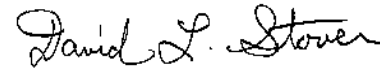
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McCormick and Company, Inc.



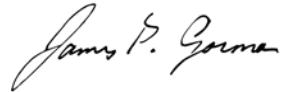
Ken Moelis
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Moelis & Company



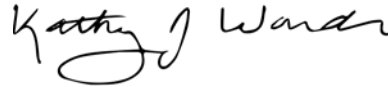
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Steve Fisher
President & CEO
Novelis



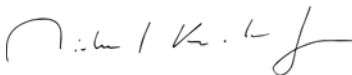
Omar Ishrak
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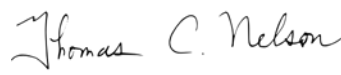
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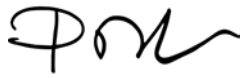
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John Visentin
Vice Chairman and Chief
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Xerox Corporation



Patrick Decker
President and CEO
Xylem Inc.



Anders Gustafsson
Chief Executive Officer
Zebra Technologies
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Michael Roman
Chairman of the Board and
Chief Executive Officer
3M